

Table 3 Summary table of borrowing

R thousand	2020/21			2019/20		
	Revised estimate	January	Year to date	Preliminary outcome	January	Year to date
Domestic short-term loans (net)	143 000 000	15 701 292	100 995 741	36 077 502	13 250 851	74 435 057
Treasury bills	143 000 000	8 378 430	103 419 040	26 000 430	(8 057 160)	42 241 970
91 days	7 600 000	(496 600)	6 268 190	(6 398 450)	(4 546 100)	1 022 890
182 days	21 966 000	-	15 666 600	(2 450 200)	(287 500)	760 800
273 days	48 507 000	3 400 000	38 953 100	10 789 400	(2 073 560)	14 558 600
364 days	64 927 000	5 475 030	42 531 160	24 059 680	(1 150 000)	25 899 680
Corporation for Public Deposits	-	7 322 862	(2 433 299)	10 077 072	21 308 011	32 193 087
Domestic long-term loans (net)	410 035 000	34 673 258	435 318 093	286 021 581	3 150 815	231 445 376
Loans issued for financing (net)	410 035 000	34 673 258	435 318 093	286 310 871	3 150 815	231 734 666
Loans issued (gross)	514 767 000	39 060 638	506 540 354	335 517 549	21 662 772	272 783 168
Discount	(52 267 000)	(3 989 426)	(67 694 299)	(29 779 023)	(2 282 238)	(22 158 160)
Scheduled redemptions	(52 465 000)	(397 954)	(3 527 962)	(19 427 655)	(16 129 719)	(18 890 342)
Loans issued for switches (net)	-	-	-	(289 290)	-	(289 290)
Loans issued (gross)	-	-	-	14 152 656	-	14 152 656
Discount	-	-	-	(1 646 946)	-	(1 646 946)
Loans switched (excluding book profit)	-	-	-	(12 795 000)	-	(12 795 000)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	132 680	1 028 268	4 361 282	-	3 698 043
Repo in	-	(132 680)	(1 028 268)	(4 361 282)	-	(3 698 043)
Foreign long-term loans (net)	106 956 000	-	77 503 430	24 823 043	-	49 515 310
Loans issued for financing (net)	106 956 000	-	77 503 430	24 823 043	-	49 515 310
Loans issued (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(7 961 000)	-	(7 960 585)	(26 952 291)	-	(14 906 098)
Revaluation	(6 456 000)	-	(6 456 733)	(24 276 666)	-	(11 630 592)
Change in cash and other balances	47 835 712	25 860 729	(104 596 927)	(1 669 086)	31 144 738	(58 137 963)
Change in cash balances	40 467 668	(420 333)	(142 703 560)	2 473 985	33 364 654	(38 196 272)
Outstanding transfers from the Exchequer to PMG Accounts	-	59 967 836	96 673 692	(17 008 126)	484 408	13 065 619
Cash flow adjustment	-	-	-	2 087 302	-	-
Surrenders	7 368 044	89 678	6 779 806	11 826 596	41 798	7 735 752
Late requests	-	-	(22 185)	(372 703)	-	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(33 766 452)	(65 526 651)	(676 140)	(2 746 122)	(40 370 376)
Total borrowing	707 826 712	76 235 279	509 208 336	345 253 040	47 546 404	297 257 840

Table 3.1 Issuance of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	January	Year to date	Preliminary outcome	January	Year to date
Domestic long-term loans (gross)	514 767 000	39 193 318	507 568 622	354 031 487	21 562 772	290 633 867
Loans issued for financing	514 767 000	39 060 638	506 540 354	335 517 549	21 562 772	272 783 168
Loans issued for switches	-	-	-	14 152 656	-	14 152 656
Loans issued for repo's (Repo out)	-	132 680	1 028 268	4 361 282	-	3 698 043
Loans issued for financing (gross)	514 767 000	39 060 638	506 540 354	335 517 549	21 562 772	272 783 168
Cash value	482 500 000	34 563 245	423 789 224	293 250 059	18 604 025	240 227 573
Discount	52 267 000	3 989 426	67 694 299	29 779 023	2 282 238	22 158 160
Premium	-	(1 216 723)	(13 537 296)	(3 462 654)	(279 324)	(2 571 875)
Revaluation	-	1 724 690	28 594 126	15 951 121	955 833	12 969 310
Retail Bonds	-	337 948	7 617 227	3 567 262	304 939	2 940 692
Cash value	-	337 948	7 617 227	3 567 262	304 939	2 940 692
I2025 (2.00% 2025/01/31)	-	3 007 073	20 692 654	11 961 510	452 852	9 344 735
Cash value	-	1 939 049	12 679 847	7 519 847	276 972	5 924 162
Discount	-	56 951	1 030 153	760 153	33 028	565 838
Premium	-	-	-	-	-	-
Revaluation	-	1 012 073	6 782 654	3 681 510	142 852	2 854 735
I2036 (2.25% 2038/01/31)	-	482 233	21 176 164	10 392 766	-	9 054 805
Cash value	-	194 217	8 094 349	5 329 138	-	4 727 781
Discount	-	125 783	6 150 651	1 875 862	-	1 562 219
Premium	-	-	-	-	-	-
Revaluation	-	162 233	6 931 164	3 187 766	-	2 764 805
I2046 (2.50% 2046/03/31)	-	610 750	20 065 996	11 505 214	1 087 699	8 410 702
Cash value	-	246 293	7 700 342	6 010 062	541 435	4 580 988
Discount	-	183 707	6 624 658	2 424 937	249 565	1 609 011
Premium	-	-	-	-	-	-
Revaluation	-	180 750	5 740 996	3 070 215	297 699	2 220 703
I2033 (1.875% 2033/02/28)	-	-	10 132 249	8 017 003	927 774	6 496 101
Cash value	-	-	5 360 107	5 047 111	568 977	4 137 944
Discount	-	-	2 604 893	1 452 889	186 023	1 142 056
Premium	-	-	-	-	-	-
Revaluation	-	-	2 167 249	1 517 003	182 774	1 216 101
I2050 (2.50% 2049-50-51/12/31)	-	557 392	15 012 968	12 727 813	591 085	11 170 671
Cash value	-	189 075	4 826 422	6 147 056	254 478	5 563 750
Discount	-	180 925	5 283 578	2 697 944	150 522	2 226 250
Premium	-	-	-	-	-	-
Revaluation	-	187 392	4 902 968	3 882 813	186 085	3 390 671
R2035 (8.875% 2035/02/28)	-	4 397 000	40 311 000	43 345 055	1 534 000	38 946 055
Cash value	-	3 856 972	34 838 637	40 775 369	1 434 954	36 657 711
Discount	-	540 028	5 472 363	2 569 686	99 046	2 288 344
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	6 604 000	89 982 000	29 989 172	2 268 000	20 092 172
Cash value	-	7 820 723	103 067 502	33 062 023	2 547 324	22 429 404
Discount	-	-	-	155 160	-	-
Premium	-	(1 216 723)	(13 085 502)	(3 228 011)	(279 324)	(2 337 232)
I2029 (1.875% 2029/03/31)	-	1 067 242	7 347 920	4 471 814	1 016 423	3 857 295
Cash value	-	739 076	4 960 942	3 246 668	723 756	2 829 615
Discount	-	145 924	1 199 058	613 332	146 244	505 385
Premium	-	-	-	-	-	-
Revaluation	-	182 242	1 187 920	611 814	146 423	522 295
R209 (6.25% 2036/03/31)	-	-	-	1 781	-	1 781
Cash value	-	-	-	1 289	-	1 289
Discount	-	-	-	492	-	492
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	19 321 000	22 156 177	-	19 894 177
Cash value	-	-	15 551 155	20 301 382	-	18 232 570
Discount	-	-	3 769 845	1 854 795	-	1 661 607
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	2 291 175	-	-	-
Cash value	-	-	1 396 181	-	-	-
Discount	-	-	18 467	-	-	-
Premium	-	-	(4 648)	-	-	-
Revaluation	-	-	881 175	-	-	-
R213 (7.00% 2031/02/28)	-	-	3 976 000	-	-	-
Cash value	-	-	3 334 255	-	-	-
Discount	-	-	641 745	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1 592	-	1 592
Cash value	-	-	-	1 123	-	1 123
Discount	-	-	-	469	-	469
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	11 300 000	24 103 092	-	24 103 092
Cash value	-	-	11 747 146	24 337 729	-	24 337 729
Discount	-	-	-	6	-	6
Premium	-	-	(447 146)	(234 643)	-	(234 643)
R2030 (7.75% 2030/01/31)	-	6 603 000	87 375 000	56 753 812	1 510 000	43 837 812
Cash value	-	6 282 416	79 978 479	52 436 479	1 404 300	40 839 259
Discount	-	320 584	7 396 521	4 317 333	105 700	2 998 553
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	4 398 000	51 837 000	23 420 081	4 412 000	19 645 081
Cash value	-	3 952 220	44 869 677	21 427 492	4 043 455	18 120 896
Discount	-	445 780	6 967 323	1 992 589	368 545	1 524 185
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	4 400 000	32 632 000	29 152 468	3 760 000	20 026 468
Cash value	-	3 631 244	26 167 548	25 378 456	3 297 637	17 890 563
Discount	-	768 756	6 464 452	3 774 012	462 363	2 135 905
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	13 024 000	16 284 676	3 698 000	13 270 676
Cash value	-	-	10 214 294	14 295 666	3 215 798	11 668 424
Discount	-	-	2 809 706	1 989 010	482 202	1 602 252
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	6 596 000	52 446 000	27 655 634	-	21 678 634
Cash value	-	5 374 012	41 185 114	24 355 280	-	19 343 046
Discount	-	1 221 988	11 260 886	3 300 354	-	2 335 588
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21			2019/20		
	Revised estimate	January	Year to date	Preliminary outcome	January	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	10 627	-	10 627
2083 (15.25% 2019/09/30)	-	-	-	10 627	-	10 627
Loans issued for switches	-	-	-	14 152 656	-	14 152 656
Cash value	-	-	-	12 883 788	-	12 883 788
Discount	-	-	-	1 646 946	-	1 646 946
Premium	-	-	-	(378 078)	-	(378 078)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	975 324	-	975 324
Cash value	-	-	-	878 056	-	878 056
Discount	-	-	-	97 268	-	97 268
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	3 591 635	-	3 591 635
Cash value	-	-	-	3 969 713	-	3 969 713
Discount	-	-	-	-	-	-
Premium	-	-	-	(378 078)	-	(378 078)
R2040 (9.00% 2040/09/11)	-	-	-	707 823	-	707 823
Cash value	-	-	-	657 332	-	657 332
Discount	-	-	-	50 491	-	50 491
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	145 532	-	145 532
Cash value	-	-	-	130 531	-	130 531
Discount	-	-	-	15 001	-	15 001
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	415 012	-	415 012
Cash value	-	-	-	389 349	-	389 349
Discount	-	-	-	25 663	-	25 663
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1 000 908	-	1 000 908
Cash value	-	-	-	999 003	-	999 003
Discount	-	-	-	1 905	-	1 905
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1 147 408	-	1 147 408
Cash value	-	-	-	809 374	-	809 374
Discount	-	-	-	338 034	-	338 034
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 877 366	-	1 877 366
Cash value	-	-	-	1 693 226	-	1 693 226
Discount	-	-	-	184 140	-	184 140
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	284 188	-	284 188
Cash value	-	-	-	261 563	-	261 563
Discount	-	-	-	22 625	-	22 625
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	1 026 241	-	1 026 241
Cash value	-	-	-	938 161	-	938 161
Discount	-	-	-	88 080	-	88 080
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	2 981 219	-	2 981 219
Cash value	-	-	-	2 157 480	-	2 157 480
Discount	-	-	-	823 739	-	823 739
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	132 680	1 028 268	4 361 282	-	3 698 043
Cash value	-	132 680	1 028 268	4 361 282	-	3 698 043
R214 (6.50% 2041/02/28)	-	-	555 556	89 569	-	-
Cash value	-	-	555 556	89 569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	77 049	-	-	-
Cash value	-	-	77 049	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	117 363	3 225 244	-	3 225 244
Cash value	-	-	117 363	3 225 244	-	3 225 244
R213 (7.00% 2031/02/28)	-	132 680	218 557	-	-	-
Cash value	-	132 680	218 557	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54 098	-	-
Cash value	-	-	-	54 098	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183 582	-	183 582
Cash value	-	-	-	183 582	-	183 582
R2040 (9.00% 2040/01/31)	-	-	41 191	-	-	-
Cash value	-	-	41 191	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41 033	-	-
Cash value	-	-	-	41 033	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	266 052	-	266 052
Cash value	-	-	-	266 052	-	266 052
R209 (6.25% 2036/03/31)	-	-	18 552	-	-	-
Cash value	-	-	18 552	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470 894	-	23 165
Cash value	-	-	-	470 894	-	23 165
R2023 (7.75% 2023/02/28)	-	-	-	30 810	-	-
Cash value	-	-	-	30 810	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	January	Year to date	Preliminary outcome	January	Year to date
Redemption of domestic long-term loans	52 465 000	530 634	4 556 230	36 583 937	16 129 719	35 383 385
Scheduled	52 465 000	397 954	3 527 962	19 427 655	16 129 719	18 890 342
Due to switches	-	-	-	12 795 000	-	12 795 000
Due to repo's (Repo in)	-	132 680	1 028 268	4 361 282	-	3 698 043
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	52 465 000	397 954	3 527 962	19 427 655	16 129 719	18 890 342
R208 (6.75% 2021/03/31)	48 965 000	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	15 884 604	15 884 604	15 884 604
Z083 (15.25% 2019/09/30)	-	-	-	150 000	-	150 000
Bonus debenture	-	-	-	12	-	12
Retail Bonds	3 500 000	397 954	3 527 962	3 393 035	245 115	2 855 722
Former regional authorities' debt	-	-	-	4	-	4
Redemptions due to switches	-	-	-	12 795 000	-	12 795 000
Cash value	-	-	-	12 795 000	-	12 795 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	12 795 000	-	12 795 000
Cash value	-	-	-	12 795 000	-	12 795 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	132 680	1 028 268	4 361 282	-	3 698 043
Cash value	-	132 680	1 028 268	4 361 282	-	3 698 043
R213 (7.00% 2031/02/28)	-	132 680	218 557	-	-	-
Cash value	-	132 680	218 557	-	-	-
R214 (6.50% 2041/02/28)	-	-	555 556	89 569	-	-
Cash value	-	-	555 556	89 569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	77 049	-	-	-
Cash value	-	-	77 049	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	117 363	3 225 244	-	3 225 244
Cash value	-	-	117 363	3 225 244	-	3 225 244
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54 098	-	-
Cash value	-	-	-	54 098	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41 033	-	-
Cash value	-	-	-	41 033	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183 582	-	183 582
Cash value	-	-	-	183 582	-	183 582
R2040 (9.00% 2040/01/31)	-	-	41 191	-	-	-
Cash value	-	-	41 191	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	266 052	-	266 052
Cash value	-	-	-	266 052	-	266 052
R209 (6.25% 2036/03/31)	-	-	18 552	-	-	-
Cash value	-	-	18 552	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470 894	-	23 165
Cash value	-	-	-	470 894	-	23 165
R2023 (7.75% 2023/02/28)	-	-	-	30 810	-	-
Cash value	-	-	-	30 810	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21			2019/20		
	Revised estimate	January	Year to date	Preliminary outcome	January	Year to date
Foreign loans issued (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Loans issued for financing	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Cash value	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	30 420 800	-	30 420 800
Cash value	-	-	-	30 420 800	-	30 420 800
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	45 631 200	-	45 631 200
Cash value	-	-	-	45 631 200	-	45 631 200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	16 390 000	-	-	-
Cash value	-	-	16 390 000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	70 521 584	-	-	-
Cash value	-	-	70 521 584	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	5 008 164	10 016 328	-	-
Cash value	-	-	5 008 164	10 016 328	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	14 417 000	-	14 416 318	51 228 957	-	26 536 690
Scheduled	14 417 000	-	14 416 318	51 228 957	-	26 536 690
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	14 417 000	-	14 416 318	51 228 957	-	26 536 690
Rand value at date of issue	7 961 000	-	7 960 585	26 962 291	-	14 906 098
Revaluation	6 456 000	-	6 455 733	24 276 666	-	11 630 592
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	8 000	-	-	12 630	-	12 630
Rand value at date of issue	2 000	-	-	3 879	-	3 879
Revaluation	6 000	-	-	8 751	-	8 751
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	25 241 120	-	25 241 120
Rand value at date of issue	-	-	-	14 118 925	-	14 118 925
Revaluation	-	-	-	11 122 195	-	11 122 195
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	24 692 267	-	-
Rand value at date of issue	-	-	-	12 046 193	-	-
Revaluation	-	-	-	12 646 074	-	-
TY2/3E 5.50% Barclays Bank PLC due 2020/04/15	778 000	-	777 665	1 282 940	-	1 282 940
Rand value at date of issue	392 000	-	391 647	783 294	-	783 294
Revaluation	386 000	-	386 018	499 646	-	499 646
TY2/75 Japanese Yen Loan due 2020/06/01	4 924 000	-	4 923 900	-	-	-
Rand value at date of issue	1 961 000	-	1 960 784	-	-	-
Revaluation	2 963 000	-	2 963 116	-	-	-
TY2/93 3.903% US Dollar Notes due 2020/06/24	8 700 000	-	8 699 700	-	-	-
Rand value at date of issue	5 604 000	-	5 604 275	-	-	-
Revaluation	3 096 000	-	3 095 425	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7 000	-	15 053	-	-	-
Rand value at date of issue	2 000	-	3 879	-	-	-
Revaluation	5 000	-	11 174	-	-	-

Table 3.4 Change in cash and other balances

R thousand	2020/21			2019/20		
	Revised estimate	January	Year to date	Preliminary outcome	January	Year to date
Change in cash balances	1) 40 467 668	(420 333)	(142 703 580)	2 473 985	33 364 654	(38 196 272)
Opening balance	235 661 668	377 944 915	235 661 668	238 135 653	309 696 579	238 135 653
SARB accounts	191 125 443	143 765 580	191 125 443	174 717 635	216 296 990	174 717 635
Commercial Banks - Tax and Loan accounts	44 536 225	234 179 335	44 536 225	63 418 018	93 399 589	63 418 018
Closing balance	195 194 000	378 365 248	378 365 248	235 661 668	276 331 925	276 331 925
SARB accounts	145 194 000	142 480 436	142 480 436	191 125 443	214 990 489	214 990 489
Commercial Banks - Tax and Loan accounts	50 000 000	235 884 810	235 884 810	44 536 225	61 341 436	61 341 436
Outstanding transfers from the Exchequer to the PMG Accounts	-	59 957 836	96 873 682	(17 008 126)	484 408	13 065 619
Cash-flow adjustment	-	-	-	2 087 302	-	-
Surrenders by National Departments	2) 7 368 044	89 678	6 779 806	11 826 596	41 798	7 735 752
2019/20 and prior	7 368 044	89 678	6 779 806	11 826 596	41 798	7 735 752
Late requests by National Departments	3) -	-	(22 185)	(372 703)	-	(372 626)
2019/20 and prior	-	-	(22 185)	(372 703)	-	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(33 766 452)	(65 526 651)	(676 140)	(2 746 122)	(40 370 376)
Total change in cash and other balances	1) 47 835 712	25 860 729	(104 598 927)	(1 669 086)	31 144 738	(58 137 903)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.